

Scheduled Meeting of Board of Directors

The Park Club
Costa Mesa, California
and Virtual by Zoom Meeting

August 13, 2026



Our Mission Statement

The Orange County Business Council represents and promotes the business community, working with government and academia, **to enhance Orange County's economic development and prosperity in order to preserve a high quality of life.**

Foundational Basis

- **We must grow our economy to preserve and enhance the quality of life we enjoy in Orange County**
 - Retraction and no-growth strategies are not viable options
 - Involves private sector, public sector, non-profits
 - Opportunity for ALL segments of Orange County
- **Private capital provides the basis for economic prosperity**
 - Public policy must provide the optimal environment to inspire private investment
 - Tax revenue and non-profit fundraising are dependent upon private sector
- **Everything centers around economic development**

OCBC Business Model



Organization

Board Leadership

- Chair
 - Larry Chung (SoCal Edison)
- Chair Elect
 - Nicole Suydam (Goodwill OC)
- Treasurer
 - Payman Roshan (Kaiser)
- Immediate Past Chair
 - Rebecca Hall (Idea Hall)

Key Updates & Priorities

- Financial Update
- State Advocacy
- Local Initiatives
- Business Initiatives Overview
- Public Affairs Restructure
- Healthcare Strategy
- Corporate Governance Changes

Financial Update

- 2025 Financial Audit (Exhibits G, H, I)
 - No findings – two significant deficiencies being addressed
 - Lack of Formal Control Documentation
 - Reliance on Auditor for Implementation and Ongoing Compliance
- June 2026 Financials (Exhibits J,K)
 - Revenue at \$2,174,909 compared to budget of \$2,112,200
 - Total Expenses at \$1,860,815 compared to budget of \$1,961,113
 - Net Revenue of \$536,155 compared to budget of \$559,087
 - Supplemented by \$369,307 in Catalyst Net Contribution to Overhead
 - Offset by **\$187,233** in Bad Debt Reserve
 - Balance sheet remains strong with no debt and \$695,000 in Cash & Reserves

State Advocacy

Assembly Bills (Active/Monitoring)

Bill/Author

Title

AB 109 (Gabriel) - Chaptered

Budget Act of 2026

AB 334 (Petrie-Norris)

Toll-Facility Interoperability / Data Sharing

AB 1018 (Bauer-Kahan)

Impact Assessments of Automated Decision Systems

AB 1576 (Ortega)

Workers' Compensation Claims / Subsequent Injuries Benefits Trust Fund

AB 1776 (Aguiar-Curry)

Massive Expansion of Antitrust Law

AB 1790 (Connolly)

Worldwide Combined Reporting / International Business Tax Increase

AB 2564 (Ward)

Litigation Risks Offering Discounts / Consumer Privacy Requirements

AB 2575 (Ortega)

Artificial Intelligence in Health Care Disclosure Requirements

AB 2739 (Soria)

Water Affordability and Infrastructure Reliability

State Advocacy

Senate Bills (Active/Monitoring)

Bill/Author	Title
SB 690 (Caballero)	Correct Abusive Lawsuits Related to Wiretapping Statute
SB 947 (McNerney)	Restricts Use of Automated Decision Systems in Employment
SB 1075 (Reyes)	New Permitting Barriers for Job-Creating Projects in Disadvantaged Communities
SB 1359 (Stern)	Natural Gas Infrastructure and Energy Reliability
SB 295 (Hurtado)	California Preventing Algorithmic Collusion Act
SB 886 (Padilla)	California Technology Innovation and Ratepayer Protection Act
SB 951 (Reyes)	AI/Technology Displacement Notice Requirements
SB 122 - Chaptered	Digital Products Sales and Use Tax Expansion

Current Local Initiatives

- **County of Orange** | Dana Point Harbor Revitalization
- **City of Anaheim** | Tourism Mobility Tax
- **City of Cypress** | Los Alamitos Race Track
- **City of Garden Grove** | Nickelodeon Hotel
- **City of Irvine** | Hotel Ordinance
- **City of Santa Ana** | Willowick Development
- **Others**

Business Initiatives

- California Jobs First Initiative
 - Execution of funded projects
 - Execution of sector specific activation plans
 - Semiconductor Leadership Group
 - Tourism and Outdoor Recreation Leadership Group
 - Medtech Group
- International Business Attraction
 - ChooseOC website
 - Japan Business Delegation
 - Creating an ecosystem for International Investment

Business Initiatives

- Committees
 - Infrastructure
 - Economic Development
 - Housing
 - Chamber Lunches
- Workforce
 - Leading Educational Attainment for Families
 - Workforce Committee
 - U.S. Chamber of Commerce Preparing Tomorrow's Workforce
 - HR Group
 - OC Workforce Development Board Grant

Public Affairs Restructure

- Maiken Sorenson, Public Affairs Manager
 - Media Relations, Insights Newsletter, Web Site Management, Event Support
- Jorgie Sandoval, External Affairs Manager
 - Social Media, Business Connections, Internship Program
- Updates:
 - Policy Newsroom – 15 posts
 - OCR – federal funding reauthorization, 7/22
 - OCR – Nickelodeon Hotel op-ed Submission, 7/31
 - Insights – 42% open rate (industry average is 28%), 6,000 recipients weekly
 - LinkedIn followers – 6,412 - up 16% from last year; avg. 28 posts per month

Healthcare Purchasing Strategy

- Direct to Providers Model
 - Currently in place for single employer to single provider
 - Broaden to multiple employers and multiple providers
 - Third party contractor and administrator
 - No insurance or operating risk to OCBC
- Purpose:
 - Expand OCBC investor base (down market opportunities)
 - Reduce cost for employers
 - Drive more decisions to consumer (employee) level
 - Provide our health partners direct access to pool of employers

Proposed Corporate Structure Changes

- Project Led by Special Committee
 - Suydam, Chung, Roshan, Hall, Hori, Ball
- Board of Directors (20-40)
 - Executive Committee (7-15)
 - Governance Committee
 - Audit & Finance Committee
 - Nominating Committee
 - Government Affairs Committee
- Board of Advisors (up to 100)
 - Business Initiatives Committees
 - Emerging Leaders Council
 - Industry Sectors Council
- Timeline
 - *May – Ball & Suydam Outline*
 - *June – Committee Outline*
 - *July – Outline to Exec Cmte*
 - August – Framework to Board
 - August – Initial Draft - Committee
 - September – Finalize Draft/Legal
 - September – Cmte Approval
 - October – Exec Cmte Approval
 - November – Full Board Approval
 - December – Member Approval
 - January 1st – Changes Take Effect

OCBC Connections Update:

COMPLETED:

- Prop 36
- OC Pathways
- AHAP Program
- Charter Schools

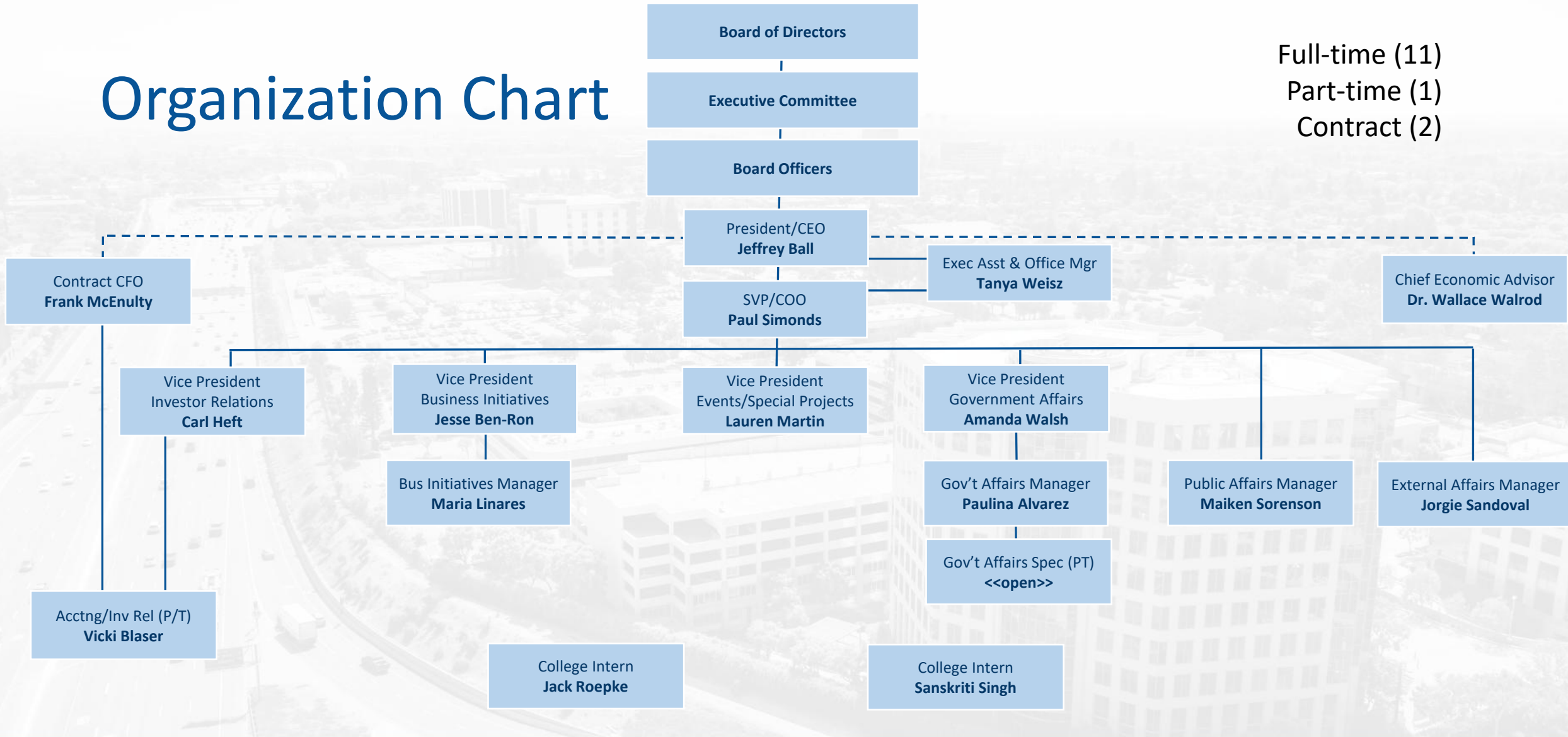
PENDING:

- Prop 45 (BACA) Program
- AI Executive Training
- Gubernatorial Fireside Chat
- Air Mobility
- Electricity Modernization, Reliability and Affordability
- Community Indicators
- Other ideas from Board Members?

Other Matters

- Significant Deficiencies from External Audit
- Accounting Improvements
- GrowthZone Implementation
- JobsFirst Completion
- BizPAC Fundraising
- Further Operating Efficiencies

Organization Chart



Thank you
for your
Leadership
&
Support!

