

Scheduled Meeting of Board of Directors

Advanced Technical & Education Park
Tustin, California
and Virtual by Zoom Meeting

May 14, 2026



Our Mission Statement

The Orange County Business Council represents and promotes the business community, working with government and academia, **to enhance Orange County's economic development and prosperity in order to preserve a high quality of life.**

Foundational Basis

- **We must grow our economy to preserve and enhance the quality of life we enjoy in Orange County**
 - Retraction and no-growth strategies are not viable options
 - Involves private sector, public sector, non-profits
 - Opportunity for ALL segments of Orange County
- **Private capital provides the basis for economic prosperity**
 - Public policy must provide the optimal environment to inspire private investment
 - Tax revenue and non-profit fundraising are dependent upon private sector
- **Everything centers around economic development**

OCBC Business Model

Investors & Sponsors

Strategic Partners



BizPAC

Coalition Partners

Advocate – Inform – Connect – Promote

Top Organizational Priorities

Board Leadership

- Chair
 - Larry Chung (SoCal Edison)
- Chair Elect
 - Nicole Suydam (Goodwill OC)
- Treasurer
 - Payman Roshan (Kaiser)
- Immediate Past Chair
 - Rebecca Hall (Idea Hall)

Key Updates & Priorities

- Financial Update
- Investor Growth
- International Business Attraction
- Government Affairs
- Governance

Financial Update

- 1st Quarter 2026 Financials (Exhibits F & G)
 - Revenue at \$1,305,915 compared to budget of \$1,315,700 (99%)
 - Total Expenses at \$1,165,210 compared to budget of \$1,109,327 (105%)
 - Net Operating Income at \$140,704 compared to budget of \$206,374 (68%)
 - Other Income at \$291,647 compared to budget of \$204,000 (143%)
 - Primarily JobsFirst Grant Revenue of \$298,000
 - Offset by \$11,032 Unrealized Loss on Investment
 - Net Revenue at \$432,352 compared to budget of \$410,374 (105%)
 - Balance sheet remains strong with no debt and \$782,520 in Cash & Reserves
- Pending Receipt of 2025 Financial Audit – expect clean report

Investor Growth

- New Investor Revenue Goal for 2026 is \$259,000
 - In the first four months of 2026 we generated \$130,000 of new investment
 - 50% of 2026 budget already reached
 - 13 new investors: JLL, Wescom, Archer, ACI Jet, KeyBank, Angels Baseball, DoorDash, and others
 - 3 new upgrades: Engie, AirBnB, LAZ Parking
- Pipeline
 - Industry Clusters, Events, OCBC Connections, FDI, Medtech, Strategic Relationships
 - Medtronic, American Water, Ventura Foods, Wells Fargo, Reyes Coca-Cola, Sofia University
- Board Engagement
 - Introductions
 - Assistance in closing top prospects

International Business Attraction (IBA)

Issue: Increasing competition by other states/regions, no centralized EDO

- Mission: To attract, support and retain foreign direct investment in Orange County by promoting its world-class business environment, fostering international partnerships and providing access to resources, networks and market opportunities.
- ChooseOC
 - A modification to ChooseOC, but with a greater focus on IBA.
 - Target Industries, large employers, incentives and resources, market comparisons, workforce data, etc.
- IBA Committee
 - Approximately 20 members
 - Board Support for B2B

Government Affairs

- SB 982 (Wiener) - DEFEATED
 - Did not pass out of committee
 - Aimed to expand consumers' ability to sue insurance companies over claims handling and coverage disputes
- County of Orange, Subcontractor Disclosure Ordinance
 - Broad compliance obligations, unclear reporting standards and proposed penalties associated with noncompliance
 - Participated in policy conversation with Supervisor Sarmiento and other stakeholders on May 11th
- City of Irvine/Hospitality Policy
 - Potential hotel minimum wage proposal were referenced within a broader economic impact study
 - Pending Roundtable discussion on May 29th

Governance

- Organizational Bylaws need to be updated
- Opportunity to look at Board and Organizational Structure
- Establish standard committees
- Assessment Committee being formed
 - Nicole Suydam, Lead
 - Board Officers
 - Legal Representative from Board
- Initial Report for broader feedback at August Board Meeting
- Finalization at November Board Meeting

OCBC Connections Update:

COMPLETED:

- Prop 36
- OC Pathways
- Affordable Housing

PENDING:

- Workforce Future
- Artificial Intelligence Workshop
- Economics of Air Mobility
- Electricity Modernization, Reliability and Affordability
- Other ideas from Board Members?

2027 Community Indicators Report Sponsorships

- Full year opportunity with annual shelf life
- Visibility in all OCBC presentations
- Print and digital versions
- Recognition at Report Release Event

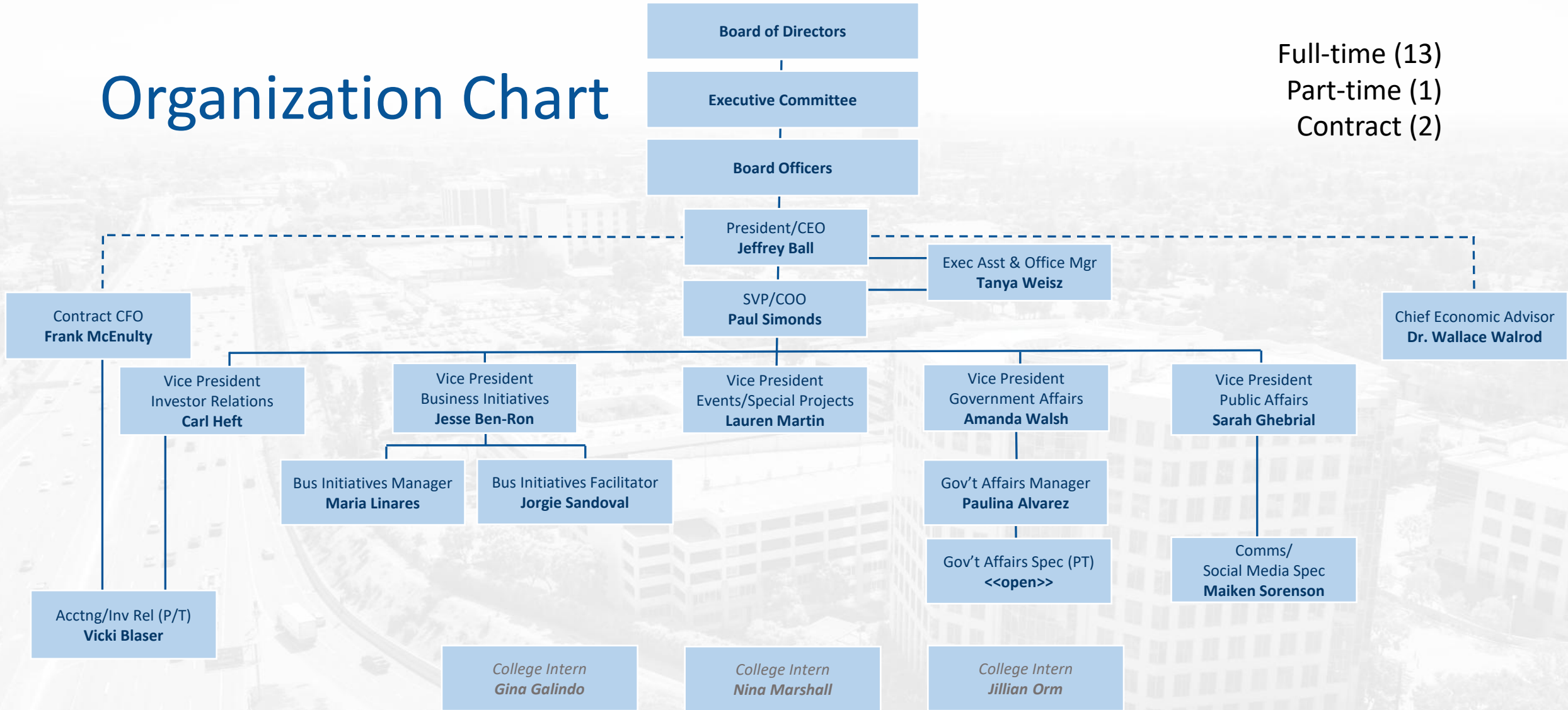
- Title - \$30,000 (two full page ads) (exclusive)
- Platinum - \$10,000 (one full page ad)
- Gold - \$5,000 (one half page ad)
- Silver - \$3,500 (one ¼ page ad)

Other 2026 Priorities

- JobsFirst Completion
- GrowthZone Implementation
- Committee Priorities & Engagement
- BizPAC Fundraising
- Accounting Improvements
- Further Operating Efficiencies

Organization Chart

Full-time (13)
Part-time (1)
Contract (2)



Thank you
for your
Leadership
&
Support!

