

Scheduled Meeting of Board of Directors

Rady Children's Health
Orange, California
and Virtual by Zoom Meeting

November 12, 2026

ORANGE COUNTY BUSINESS COUNCIL

Our Mission Statement

The Orange County Business Council represents and promotes the business community, working with government and academia, **to enhance Orange County's economic development and prosperity in order to preserve a high quality of life**.

Foundational Basis

- **We must grow our economy to preserve and enhance the quality of life we enjoy in Orange County**
  - Retraction and no-growth strategies are not viable options
  - Involves private sector, public sector, non-profits
  - Opportunity for ALL segments of Orange County
- **Private capital provides the basis for economic prosperity**
  - Public policy must provide the optimal environment to inspire private investment
  - Tax revenue and non-profit fundraising are dependent upon private sector
- **Everything centers around economic development**

OCBC Business Model



Advocate – Inform – Connect – Promote

ORANGE COUNTY BUSINESS COUNCIL

Organization

Board Leadership

- Chair
  - Larry Chung (SoCal Edison)
- Chair Elect
  - Nicole Suydam (Goodwill OC)
- Treasurer
  - Payman Roshan (Kaiser)
- Immediate Past Chair
  - Rebecca Hall (Idea Hall)

Key Updates & Priorities

- Financial Update
  - 2027 Operating Budget
- Business Initiatives
- Government Affairs
- Events
- Investor Relations
- Corporate Governance
  - New Organizational Bylaws

Financial Update

- YTD Financials are tracking favorable to budget
  - Investment Revenue is 3% over budget
  - Operating Expenses are 6% under budget
  - Projected net revenue at year-end is $100,000
  - Balance Sheet maintains strong cash position with no debt
- Operating Budget for 2027
  - 18% increase in Investor Revenue
    - Offsets $250,000 loss in Grants Revenue with completion of JobsFirst in 2026
  - 7% increase in Operating Expenses
    - Base cost increases
    - Increased resources to support initiatives

Business Initiatives – Completion of JobsFirst

- Strengthened Relationships with 70 organizations and key individuals
- Produced a Regional Economic Development Report that allows the region to apply for Economic Development Administration Funds
- $9 million to fund 46 projects
  - 1200 projected jobs created
  - $40 million in projected private investment and unlocking funding
  - 240 small businesses incubated or supported
  - 1,000 students and residents engaged in workforce pipelines and internships
- Formations of leadership groups in MedTech, Semiconductor, and Hospitality and Tourism.

Business Initiatives – Completion of JobsFirst

- **First 5 Orange County**- Childcare Business Accelerator
- **City of Santa and Fountain Valley**- Little Saigon Business Community Benefit District
- **CSUF**- Orange County Advanced Manufacturing Collaborative and Early Research Experience for Undergraduates in Semiconductor Technology and Entrepreneurship
- **College and Career Advantage**- Construction Pre-Apprenticeships
- **CAPOC**- Weatherization and Healthy Home Technician Training Center and Garza Ave. Low –Income Housing Expansion
- **County of Orange**- Workforce Reentry Center and HealthWorks OC

Business Initiatives – Completion of JobsFirst

- **Fullerton College**- Autonomous Systems Technician Training Hub
- **City of Anaheim**- Store One and Permit Fee Waiver Pilot Program
- **Coast Community College District** - Culinary Futures Advancing High-Wage Hospitality Careers Through Regional Collaboration & Innovation
- **Goodwill Industries of Orange County** - Electric Vehicle Supply Equipment Program
- **Rancho Santiago Community College District** - School of Continuing Education Culinary Arts and Licensed Vocational Nursing
- **City of Irvine** - OC MedTech Navigator

OCBC Connections Update:

COMPLETED:

- Prop 36
- OC Pathways
- AHAP Program
- Charter Schools
- Prop 45 (BACA) Program
- AI Executive Training
- Gubernatorial Fireside Chat
- Advanced Air Mobility

PENDING:

- Community Indicators (Nov 19)
- Workforce Development Programs (Jan 21)
- Media & Communications (Feb)
- Water Districts
- Electricity Modernization, Reliability and Affordability

- Other ideas from Board Members?

Government Affairs

- 2026 General Election Results
  - State Ballot Measures
  - Local Ballot Measures
- Scorecard
  - Legislators of the Year
- Government Affairs Committee
  - Senator Umberg & Assemblymember Quirk-Silva
- Sacramento Fly In
  - December

Events

- OCBC 2027 Annual Dinner & Installation of the Board of Directors
  - Thursday, February 11, 2027, 5:00 – 8:00 p.m.
  - "Why I Choose OC"
  - Red Tape to Red Carpet Awards
  - Enhanced parking and motorcoach process

- 2026 Event Revenue
  - 2026 Goal: $212k
  - 2026 Actual: ~$283k
  - 2025 Actual: $226k

Investor Relations

- New Investment Goal $259,000
  - 265,000 YTD $ (102%)
- 8 New Investors in 3rd Quarter
- YTD Renewal Rate is 95%
  - 6 non-renewals out of 124
- Annual Run Rate Investor Revenue:
  - $1,970,583 in 2025
  - $2,214,583 projected in 2026
- Personnel Changes

Proposed Corporate Structure Changes

- Project Led by Special Committee
  - Suydam, Chung, Roshan, Hall, Hori, Ball
- Board of Directors (20-40)
  - Executive Committee (7-15)
  - Governance Committee
  - Audit & Finance Committee
  - Nominating Committee
  - Government Affairs Committee
- Board of Advisors (up to 100)
  - Business Initiatives Committees
  - Emerging Leaders Council
  - Industry Sectors Council

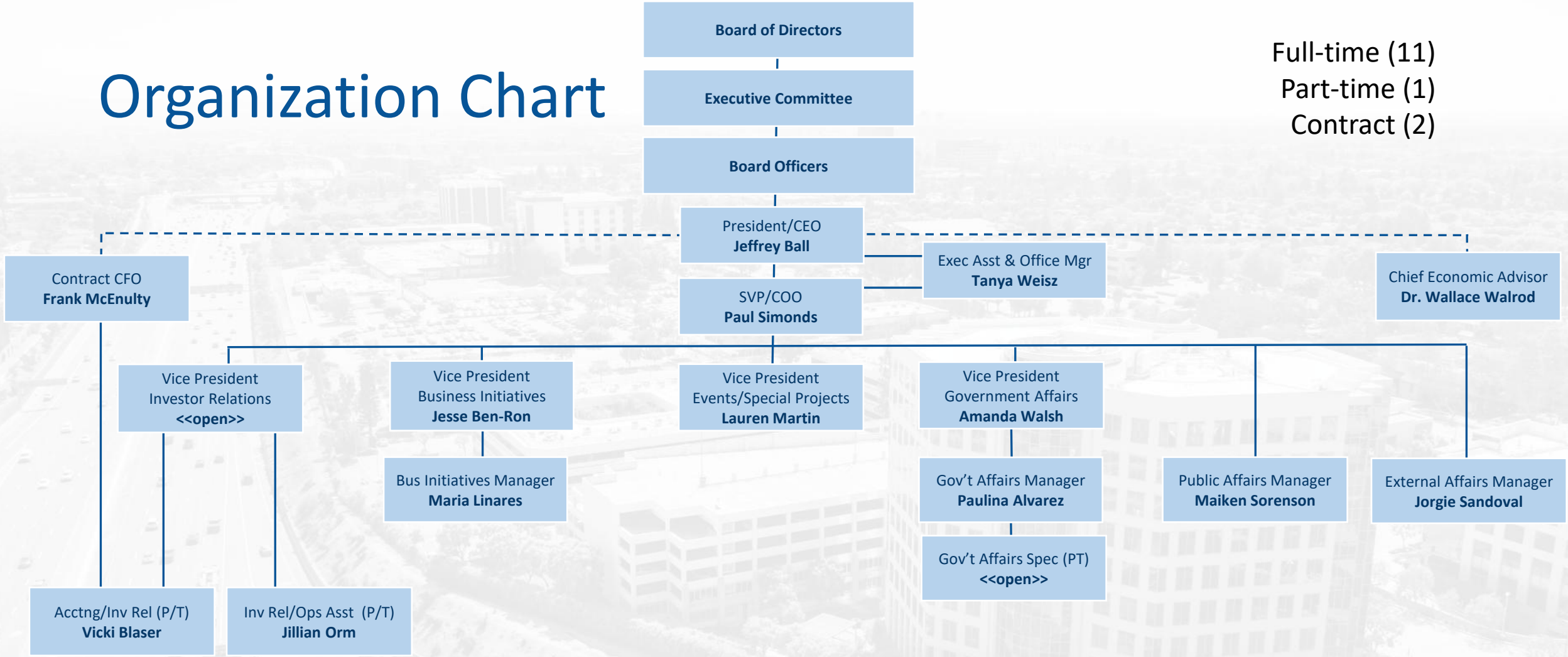
- Timeline
  - *May – Ball & Suydam Outline*
  - *June – Committee Outline*
  - *July – Outline to Exec Cmte*
  - August – Framework to Board
  - August – Initial Draft - Committee
  - September – Cmte Approval
  - October – Exec Cmte Approval
  - November – Legal Review/Distr.
  - November – Full Board Approval
  - December – Member Approval
  - Thru 2027 – Changes Take Effect

Other Matters

- Update on Significant Deficiencies from External Audit
- Community Indicators Report
- GrowthZone Implementation
- Foreign Direct Investment
- Industry Groups
- BizPAC
- Further Operating Efficiencies

Organization Chart

Full-time (11)
Part-time (1)
Contract (2)




Thank you
for your
Leadership
&
Support!
ORANGE COUNTY
BUSINESS COUNCIL